

SPEED

IAMAW AEROSPACE
DISTRICT 837
212 UTZ LANE
HAZELWOOD, MISSOURI 63042
Phone: 314/731-0603

FACTS

AEROSPACE
DISTRICT LODGE 837



January 28, 2015

Dear Brothers and Sisters,

As a result of the contract extension ratified by the members last year, the company will not be subtracting the .17¢ COLA decrease for the last quarter. INSTEAD, the current COLA accumulation of \$1.33 will be folded into (made part of) each affected employee's pure base rate on January 30, 2015. COLA is then reset at zero moving forward.

The PPSP payout for 2014 is .82 weeks. Members can now have the payout directly deposited into their 401K Account. Contact Total Access at 1-866-473-2016 for instructions.

At the moment we are waiting for the company to complete review of the contract extension. The Union bargaining committee will then review for accuracy and when the review is complete, the company will print new contract books for all members. This process will take several more weeks. In the interim, members can view a complete copy of the existing contract and the extension on the District Website at www.iam837.org.

Fraternally yours,

Stephen McDerman
President Directing Business Representative

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